

26/06/2023

Kershan Pillay
Graduate Institute of Financial Sciences
Per email: kershenp@gifs.africa

Dear Kershen

PRELIMINARY SUPPORT FOR NEW QUALIFICATIONS

THE FINANCIAL PLANNING INSTITUTE OF SOUTHERN AFRICA NPC ('FPI') is a Professional Body recognised by the South African Qualifications Authority (SAQA) in terms of section 29 of the National Qualifications Act 67 of 2008 (NQF Act). As such, the FPI is at all times advancing the objectives of the National Qualifications Framework.

These objectives are:

- a) Create a single integrated national framework for learning achievements;
- b) Facilitate access to, and mobility and progression within, education, training, and career paths;
- c) Enhance the quality of education and training;
- d) Accelerate the redress of past unfair discrimination in education, training, and employment opportunities.

As a Recognised Professional Body, FPI furthermore adheres to the *Policy and Criteria for Recognising a Professional Body and Registering a Professional Designation for the Purposes of the National Qualifications Framework Act, Act 34 of 2008*. In terms of section 19.vi of said policy a professional body may recognise suitable education and training providers and be involved in the curriculum development of learning programmes offered by education and training providers. Such learning programmes or qualifications may then form part of the FPI's Progression Pathway.

FPI follows a rigorous assessment and ongoing audit process for both approved Educational Providers, as well as the qualifications approved as an underlying requirement to become a designated member of FPI.

FPI has reviewed the material received from GIFS for the following proposed qualification, compared to our curricula and competency frameworks for the FINANCIAL SERVICES ADVISOR™ designation:

- Bachelor of Marketing Management (Business Administration) (NQF level 7 – SAQA Qualification ID 111067) with financial planning elective subjects

FPI can confirm that the curricula submitted align with our requirements and curriculum to apply to be recognised as an underlying qualification for the FINANCIAL SERVICES ADVISOR™ designation. FPI supports the application of GIFS to the Council for Higher Education, and all other relevant bodies for registration of these qualifications.

We are looking forward to receiving the official application from GIFS for the recognition as an FPI educational provider, and the application for approval of the degree as underlying qualification for the FPI designation.

Regards



Nici Macdonald, CFP® FPSA®
HOD: Certification and Standards